

AGENCY NAME:	Rural Infrastructure Authority		
AGENCY CODE:	P45	SECTION:	054

Fiscal Year 2016-2017 Accountability Report

SUBMISSION FORM

AGENCY MISSION	The mission of the Rural Infrastructure Authority (RIA) is to assist in financing qualified infrastructure projects that will protect public health, comply with environmental quality standards and support economic opportunities.
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AGENCY VISION	Our vision is that communities will make the necessary investments in infrastructure to support economic opportunities that will lead to greater sustainability while protecting the quality of life.
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Please select yes or no if the agency has any major or minor (internal or external) recommendations that would allow the agency to operate more effectively and efficiently.

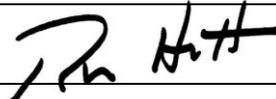
RESTRUCTURING RECOMMENDATIONS:	Yes	No
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please identify your agency's preferred contacts for this year's accountability report.

	<i>Name</i>	<i>Phone</i>	<i>Email</i>
PRIMARY CONTACT:	Bonnie Ammons	803-737-0226	bammons@ria.sc.gov
SECONDARY CONTACT:	Chris Huffman	803-737-0462	chuffman@scommerce.com

I have reviewed and approved the enclosed FY 2016-2017 Accountability Report, which is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR (SIGN AND DATE):	
(TYPE OR PRINT NAME):	Bonnie Ammons

BOARD/CMSN. CHAIR (SIGN AND DATE):	
(TYPE OR PRINT NAME):	Robert M. Hitt III

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AGENCY’S DISCUSSION AND ANALYSIS

Infrastructure Finance Programs – Summary of Efforts and Results

The SC Rural Infrastructure Authority (RIA) makes grant and loan financing available for qualified infrastructure (drinking water, sanitary sewer and storm water drainage facilities) statewide. By working in partnership with local communities, these financial investments are designed to address the key objectives of protecting public health, addressing environmental quality standards and preparing communities for economic opportunities. RIA assistance helps close financial gaps for areas in need of reliable infrastructure. In addition, RIA collaborates with stakeholders to identify and coordinate additional resources for infrastructure improvements.

Grant Programs

Financial assistance is made available to eligible applicants (local governments, special purpose districts and public works commissions) annually through two competitive funding rounds. Funds are distributed through two program categories which align with the agency’s objectives:

- **Basic Infrastructure** – to address environmental concerns, public health issues and aging infrastructure needs.
- **Economic Infrastructure** – to provide reliable infrastructure serving new or existing businesses and expanding system capacity to support new jobs and economic development opportunities.

Qualified projects are selected by the Board based on a comparative analysis of need, feasibility and impact and all applicants are notified of the results. Technical assistance is provided to applicants whose projects are not funded.

Summary of Results:

- The RIA’s Board of Directors (Board) approved 61 new grants totaling \$23.8 million (See Figure 1: FY 17 Grants Awarded.) Grant awards included 18 projects that qualified for eligibility as a result of the new Statewide Water and Sewer Fund approved by the General Assembly last year.
- The grants awarded will impact more than 57,000 residential and business customers and are expected to result in 1,200 new jobs from announced economic development projects.
- 70% of projects funded were located in distressed or least developed census tracts across the state (using the SC Department of Revenue’s definition for tiered counties.)
- Approximately 69% of funds awarded were for basic infrastructure needs to address health and environmental quality concerns while 31% will be used to build or improve infrastructure to support economic opportunities.
- RIA funds leveraged more than \$72 million dollars from local and other resources for infrastructure.

Since 2013, 340 applications totaling over \$121 million in funding requests were received and 200 projects totaling more than \$74 million were awarded. RIA funds have been matched by \$269 million in additional infrastructure investments. Further, as a result of RIA assisted public infrastructure improvements, 7,055 jobs are expected to be created by announced economic development projects. These projects benefit communities by making reliable infrastructure available to residential and business customers as well as improving the quality of life, increasing community sustainability and boosting opportunities for economic impact.

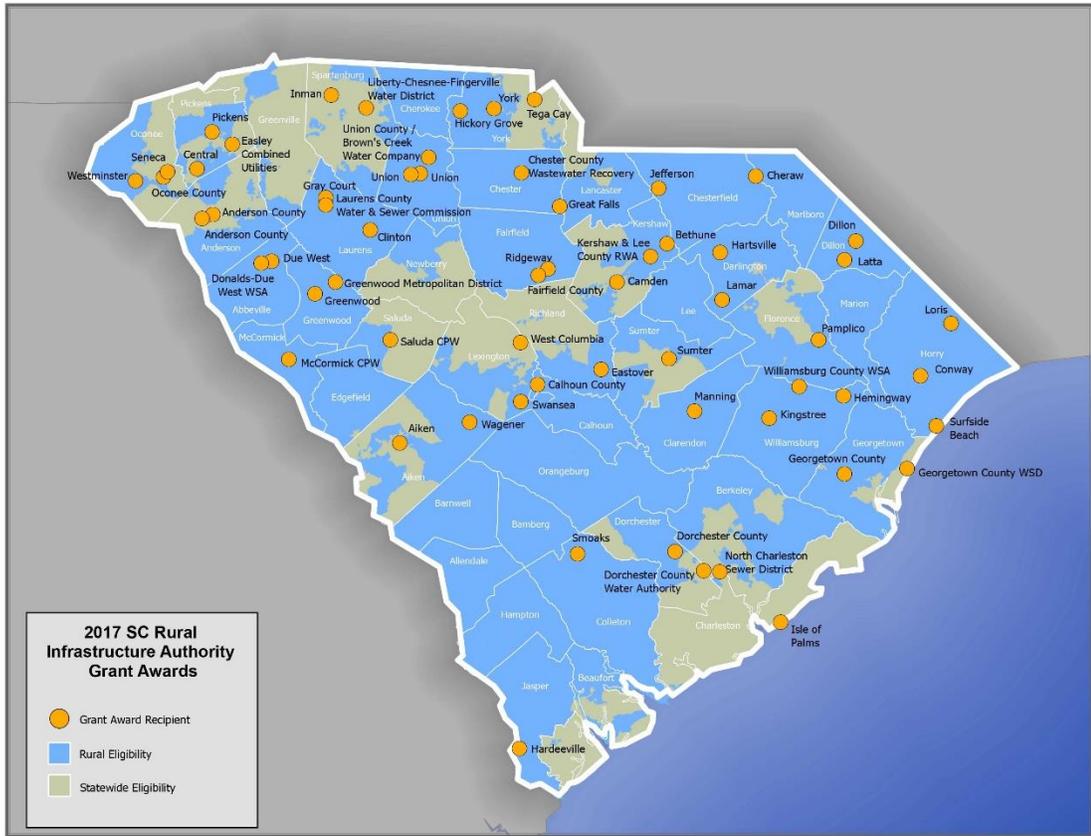


Figure 1: FY 17 RIA Grants Awarded by Location

State Revolving Loan Funds Program

The RIA offers low cost loan financing through two federally capitalized State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The SRF has been annually capitalized by the US Environmental Protection Agency (EPA) since 1989. The state program is administered jointly with the SC Department of Health and Environmental Control (DHEC). DHEC prioritizes projects, handles the technical aspects of the program and ensures compliance with EPA requirements. The RIA’s Office of Local Government (OLG) manages the financial component including credit reviews, loan agreements, closings and disbursement of funds as well as loan repayments and administration.

Summary of Results:

- Updated financial policies to reflect market conditions.
- Implemented a plan to increase fund utilization and develop a pipeline of projects through marketing, customer training and enhanced coordination with DHEC.
- \$158 million in loans were closed this FY (See Figure 2: FY 17 SRF Loans Closed), representing the largest amount closed in the program’s 29 year history (exceeding the previous highest level of loan closings by \$56 million.)
- Loan applications received in FY17 represent the third highest level in program history.
- \$163 million in new loan requests were generated for FY 18.
- \$975 million in current loans administered.

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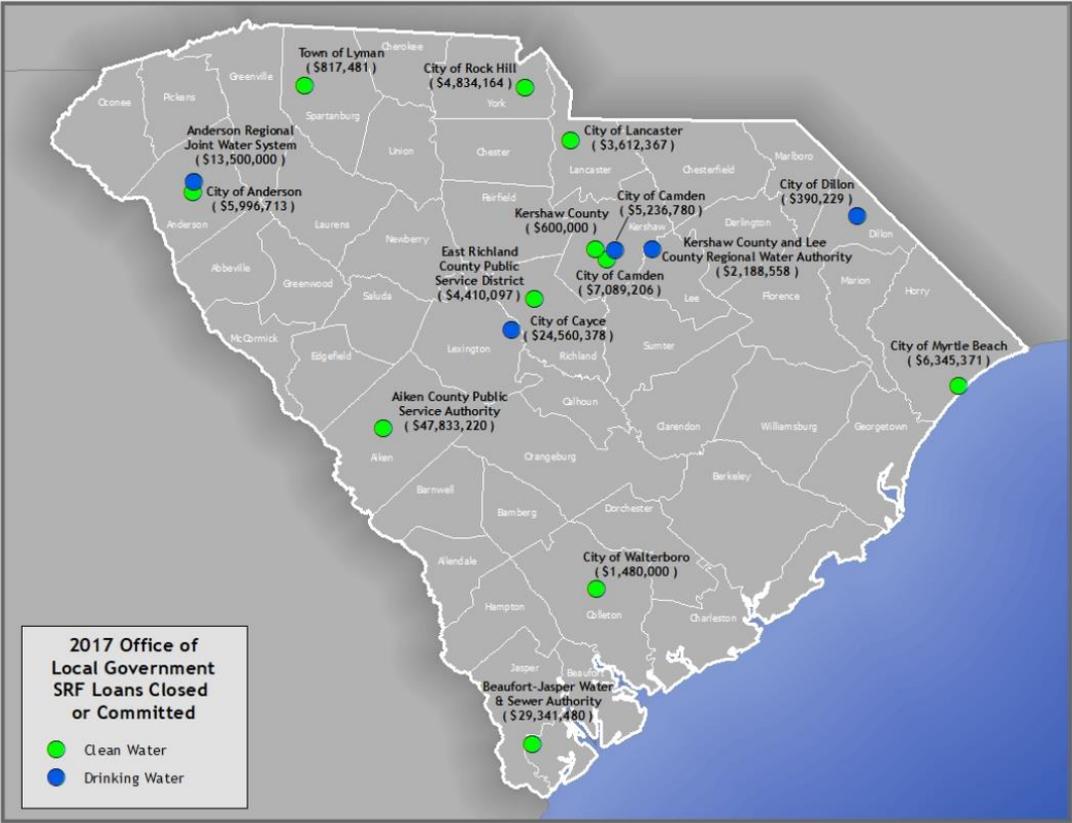


Figure 2: FY 17 SRF Loans Closed by Location

Outreach and Technical Assistance Efforts

One of the RIA’s strategies is to serve as a resource for communities, whether the need is for technical or financial assistance. Information about all available resources is communicated to stakeholders through electronic outreach, workshop presentations and other media. Three workshops for the grant and loan programs were held during the year with a total of 321 participants. In addition, one-on-one project development assistance is provided to potential grant applicants while current recipients receive help with administration and management of approved grants. While there will be an ongoing need for training, the number served through this type of assistance may become less as familiarity with the programs increase.

Factors Impacting Performance and Future Plans

Because applications are generated at the local level, performance measures can be impacted by the number, type, location and quality of application requests that are received annually. Similarly, although it is recognized that leveraging increases overall impact, there is limited ability for distressed areas to generate additional local funding for infrastructure.

In 2015 and 2016, the General Assembly expanded RIA’s financial programs to include the SRF loan program and eligibility for water and wastewater grants on a statewide basis. While this added a great deal of flexibility to address various financial needs, the RIA will continue to target its technical assistance and capacity building

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efforts to rural, small and disadvantaged communities. This help includes the capacity to evaluate needs, identify and leverage additional resources to mitigate the negative impacts of inadequate local resources and promote greater sustainability.

In addition, RIA will continue to work with the SC Department of Commerce and with local economic development partners on ways to improve infrastructure capacity and boost economic opportunities particularly in the state’s rural areas.

Risk Assessment and Mitigation Strategies

One of the biggest areas of concern for customers statewide is the deterioration of aging infrastructure systems. Much of the existing infrastructure is at least 50 years old and has reached the end of its useful life. The quality of life for residential customers depends on the availability of safe and affordable drinking water and sanitary sewer. Businesses need reliable infrastructure to thrive and grow. A lack of resources is the reason many communities are unable to properly operate and maintain the water, sewer and drainage systems that serve residents and businesses. Limited resources mean that budgets are stretched thin to cover necessary capital improvements. A delay in making the required investments can result in higher costs, business and service disruptions and increased health and environmental risks. Thus, access to reliable and affordable infrastructure serves as an important quality of life concern for protecting public health, improving environmental quality and encouraging economic opportunities. Significant investments will be needed to ensure that there is adequate capacity for future economic growth.

Three key factors can help stretch the impact of limited resources: (1) Leveraging federal and state infrastructure finance programs with local funds; (2) developing partnerships with other funders and organizations to maximize coordination and provide technical assistance; and (3) promoting and encouraging the use of regional solutions whenever possible.

The RIA staffs the SC Infrastructure Funders Coordinating Committee, which is comprised of representatives from federal and state agencies. The Committee meets on a regular basis to address funding gaps and fund joint projects, share best practices and provide coordinated technical assistance to potential applicants. Representatives include the RIA, SC Department of Commerce, SC Department of Health and Environmental Control, US Department of Agriculture - Rural Development, and the US Department of Commerce - Economic Development Administration. It should be noted that the other funding sources involve federal programs with complex procedures and requirements. The State-funded RIA grant program provides the most flexible resource that can plug gaps in financing and bridge procedures so that these programs can be implemented together in the most efficient and effective manner.

RIA also works to develop partnerships with local government, water and sewer organizations as well as financial and technical groups to address growing infrastructure needs and enhance local capacity to manage existing assets in a sustainable manner. By taking a collaborative approach, limited resources can be leveraged and maximized for the greatest return on investment.

Another way to maximize resources is by encouraging regional solutions and partnerships, whenever feasible. When two or more communities can work collaboratively to provide water and sewer services, there can be

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greater economies of scale operationally and more opportunities to serve customers in the most efficient and effective manner while protecting scarce environmental resources.

Agency Organization

The RIA is governed by a Board of Directors (Board) that includes six members who reside in or represent distressed and/or least developed counties. The Secretary of the SC Department of Commerce serves as Chairman. Through a strategic planning process, the Board develops an annual strategy for addressing infrastructure needs. The Board establishes programs, sets priorities, selects qualified projects to receive grant funds and reviews performance.

RIA is comprised of two offices – the Office of Grant Programs, which awards competitive state grants and the Office of Local Government, which manages the financial and loan components of the State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The SC Water Quality Revolving Fund Authority (State Fiscal Accountability Authority) oversees SRF financial program policies.

The RIA has an Executive Director and eight full time staff (See Figure 2: Organizational Chart). In order to foster administrative collaboration, RIA contracts with the SC Department of Commerce to provide office space, legal, financial and human resources services. This agreement allow for more efficient use of staff and resources available to the RIA.

An audit of the RIA’s FY2016 operations revealed no findings.

Restructuring recommendations: None

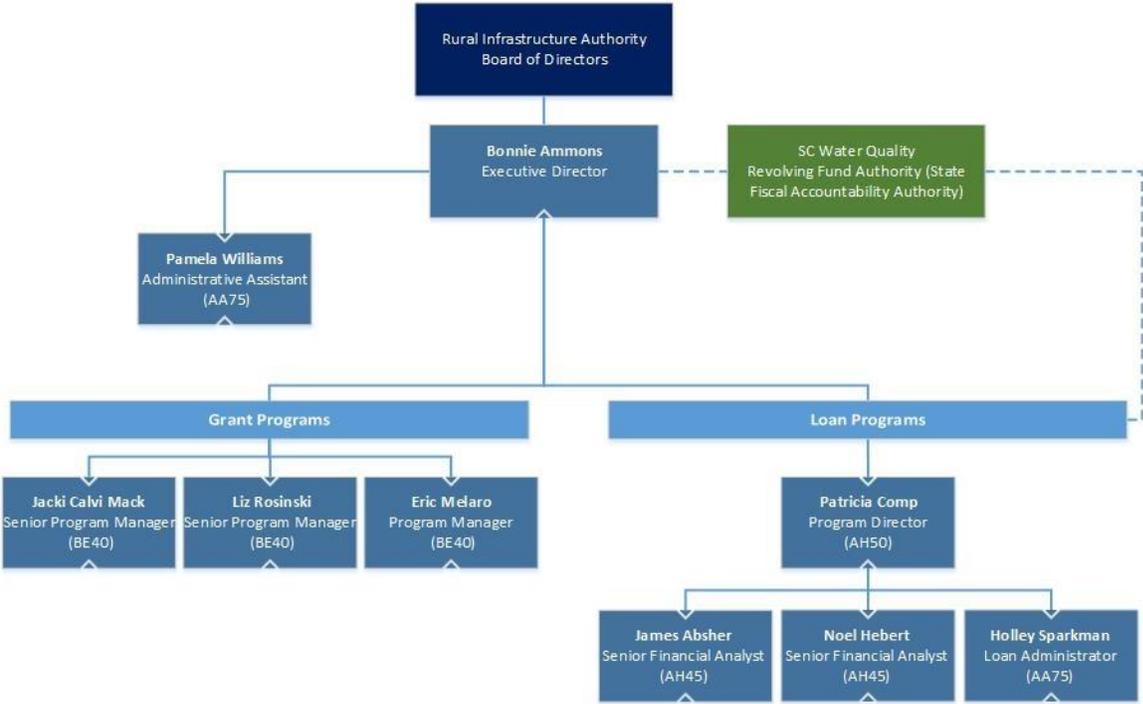


Figure 3: RIA Organizational Chart

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Strategic Planning Template

Type	Goal	Item # Strat	Object	Associated Enterprise Objective	Description
G	1			PUBLIC INFRASTRUCTURE AND ECONOMIC DEVELOPMENT	PROVIDE FINANCIAL ASSISTANCE FOR CONSTRUCTING AND IMPROVING PUBLIC INFRASTRUCTURE.
S		1.1			<i>Improve the quality of life through reliable infrastructure for communities.</i>
O			1.1.1		Help communities meet environmental and regulatory standards for infrastructure.
O			1.1.2		Provide infrastructure to address other health and environmental concerns in communities.
O			1.1.3		Upgrade existing infrastructure that is deteriorated or has exceeded its useful life.
S		1.2			<i>Build the infrastructure capacity necessary to support economic opportunities.</i>
O			1.2.1		Improve system capacity to support existing and new businesses.
O			1.2.2		Prepare communities for economic development by providing infrastructure to serve publically owned industrial sites.
O			1.2.3		Provide infrastructure support for economic and job creation opportunities where there are funding gaps.
S		1.3			<i>Enhance community sustainability by providing affordable financial options to make timely infrastructure investments.</i>
O			1.3.1		Provide grant and low cost loan assistance to qualified entities.
O			1.3.2		Leverage infrastructure investments for grants on a dollar for dollar basis to increase impact.
O			1.3.3		Conduct outreach and technical assistance to help stakeholders access resources and implement projects.
G	2			GOVERNMENT AND CITIZENS	MANAGE AGENCY ASSETS IN AN EFFECTIVE AND EFFICIENT MANNER TO ACHIEVE OBJECTIVES.
S		2.1			<i>Work with the Board of Directors to develop responsive programs.</i>
O			2.1.1		Conduct annual strategic planning and make resources available to address infrastructure needs.
O			2.1.2		Conduct annual evaluation of performance.
S		2.2			<i>Allocate and manage resources to achieve goals.</i>
O			2.2.1		Conduct monthly budget and expenditure reviews.
O			2.2.2		Manage programs with no major audit findings.
O			2.2.3		Commit available funds to grants and loans in a timely manner.

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Performance Measurement Template

Item	Performance Measure	Last Value	Current Target Value	Current Value	Future Target Value	Time Applicable	Data Source and Availability	Calculation Method	Associated Objective(s)	Meaningful Use of Measure
2	Communities assisted	22	40	72	50	July - June	RIA grant awards and loans closed	Number of entities assisted through approved grant and loans closed	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3	Obligation rate
1	Total Grants awarded	\$14,697,430	\$25,000,000	\$23,880,334	\$25,000,000	July - June	RIA grant requests	Value of approved grant requests	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.2.3	Obligation rate
3	Customers served by infrastructure improvements	26,027	40,000	57,328	45,000	July - June	RIA grant requests	Based on information provided by grantee	1.1.1; 1.1.2; 1.2.1; 1.2.3	Program impact
4	Grants awarded to address health/environmental concerns or upgrade aging infrastructure	\$7,103,580	\$12,500,000	\$16,556,609	\$15,000,000	July - June	RIA grant requests	Actual value of approved grant requests	1.1.1; 1.1.2; 1.1.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2	Program impact
5	Grants awarded to support economic opportunities	\$7,593,850	\$12,500,000	\$7,324,225	\$10,000,000	July - June	RIA grant requests	Actual value of approved grant requests	1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 2.1.1; 2.1.2	Program impact
6	Percentage of funds awarded in distressed and least developed areas	68%	51%	70%	65%	July - June	RIA grant requests	Based on approved grant requests in census tracts that meet the DOR criteria for tiered levels of distress	1.3.1; 2.1.1; 2.1.2	Funds targeted to areas of need with limited resources
7	Customers trained/ technical assists	540	150	526	250	July - June	RIA data	Number of participants + number of technical assists	1.3.3; 2.1.1; 2.1.2	Capacity building
8	Resources leveraged	\$4.55 to \$1	\$1 to \$1	\$3.04 to \$1	\$1 to \$1	July - June	RIA grant requests	Actual value of other committed funds included with approved grant requests	1.3.2; 2.1.1; 2.1.2	Return on investment
9	SRF standard interest rate subsidy	50%	40-50%	45%	45%	Oct - July	Bond Buyer Indices	Difference between interest on SRF loans and market rates adjusted in October	1.3.1; 2.2.3	Low cost loan
10	Total Loans closed	\$48,672,584	\$75,000,000	\$158,236,846	\$100,000,000	July - June	SRF loans processed	Value of loans executed	1.3.1; 2.2.3	Utilization rate
11	SRF Clean Water Program utilization rate (PACE)	79%	85%	81%	85%	July - June	EPA database	Percentage of executed loans to funds available	1.3.3; 2.2.3	Utilization rate
12	SRF Drinking Water Program utilization rate (PACE)	100%	100%	90%	95%	July - June	EPA database	Percentage of executed loans to funds available	1.3.3; 2.2.3	Utilization rate
13	Loan portfolio outstanding balance	\$580,686,078 *	\$586,492,938 *	\$599,694,391 *	\$605,691,434 *	July - June	SRF data	Loan disbursements and capital interest minus principal repayments	1.3.3; 2.2.3	Utilization rate

*Note: These numbers were in error in the 2015 - 16 Accountability Report.

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Program Template

Program/Title		FY 2016-17 Expenditures (Actual)				FY 2017-18 Expenditures (Projected)				Associated Objective(s)
		General	Other	Federal	TOTAL	General	Other	Federal	TOTAL	
II. SC Rural Infrastructure Authority	To assist with financing qualified infrastructure projects	\$8,245,278	\$3,498,691		\$11,743,969	\$11,870,056	\$5,629,944		\$17,500,000	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.2.3
I. Administration	To administer the Rural Infrastructure Authority and its grant programs		\$427,022		\$427,022		\$519,000		\$519,000	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.2.3
III. Office of Local Government - State Revolving Loan Funds Program	To provide loan programs for qualified water and wastewater infrastructure projects.	\$4,641,800	\$72,341,412		\$76,983,212	\$4,641,800	\$103,350,000		\$107,991,800	1.3.1; 1.3.3; 2.2.2; 2.2.3
III. Office of Local Government - Loan Administration	To manage the financial aspects of the State Revolving Loan Programs.		\$498,010		\$498,010		\$620,000		\$620,000	1.3.1; 1.3.3; 2.2.1; 2.2.2; 2.2.3
		\$12,887,078	\$76,765,135	\$ -	\$89,652,213	\$16,511,856	\$110,118,944	\$ -	\$126,630,800	

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Legal Standards Template

Item #	Law Number	Jurisdiction	Type of Law	Statutory Requirement and/or Authority Granted	Does this law specify who (customer) the agency must or may serve? (Y/N)	Does the law specify a deliverable (product or service) the agency must or may provide? (Y/N)
1	11-50-30	State	Statute	<i>Rural Infrastructure Authority</i> - Provides for the selection of qualified infrastructure projects for loans or other financial assistance through the Rural Infrastructure Fund and provides necessary authority to fund, operate and administer the functions of the agency.	Yes	Yes
2	48-5-30	State	Statute	<i>Water Quality Revolving Fund Authority</i> - Provides necessary authority to fund, invest, use, and administer the clean water fund, the drinking water fund, and other authorized activities permitted by the Safe Drinking Water Act.	Yes	Yes
3	11-40-40	State	Statute	<i>South Carolina Infrastructure Facilities Authority</i> - provides necessary authority to fund, use and administer the SC Infrastructure Revolving Loan Fund.	Yes	Yes
3	Budget Year Appropriations FY15-16 Section 54 P450 Proviso 54.1	State	Proviso	<i>Rural Infrastructure Fund Carry Forward</i> -Allows the carry forward of funds in the Rural Infrastructure Fund from the prior fiscal year to the current fiscal year	No	No
4	Budget Year Appropriations FY15-16 Section 54 P450 Proviso 54.2	State	Proviso	<i>Carry Forward Local Government Assistance</i> - Allows the carry forward of funds appropriated for the purpose of matching federal funds from the prior fiscal year to the current fiscal year.	No	No
5	Budget Year Appropriations FY15-16 Proviso 54.3	State	Proviso	<i>Carry Forward Calculation</i> - Allows for certain funds to be excluded from the calculation of the carry forward authority.	No	No
6	Budget Year Appropriations FY15-16 Proviso 54.4	State	Proviso	<i>State Water Pollution Control Revolving Fund</i> - Allows any state funds remaining after fully matching federal grants for the State Revolving Funds under the Clean Water Act or Safe Drinking Water Act to be deposited into the South Carolina Infrastructure Revolving Loan Fund established pursuant to Section 11-40-50.	Yes	Yes
7	Budget Year Appropriations FY16-17 Proviso 54.5	State	Proviso	<i>Statewide Water and Sewer Fund</i> - Funds allocated for the Statewide Water and Sewer Fund to assist qualified Infrastructure projects not otherwise eligible for the Rural Infrastructure Fund. Projects will be selected for assistance based on the same procedures and guidelines established for the Rural Infrastructure Fund. Funds allocated may carry forward from the prior fiscal year to any current fiscal year.	Yes	Yes
8	33 USC 1383	Federal	Statute	<i>Title VI of the Clean Water Act</i> - Provides necessary authority and program requirements for the Clean Water State Revolving Loan Program.	Yes	Yes
9	42 USC 300j-12	Federal	Statute	<i>Safe Drinking Water Act</i> - Provides necessary authority and program requirements for the Drinking Water State Revolving Loan Program.	Yes	Yes

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Customer Template

Divisions or Major Programs	Description	Service/Product Provided to Customers	Customer Segments	<i>Specify only for the following Segments: (1) Industry: Name; (2) Professional Organization: Name; (3) Public: Demographics.</i>
Grant Program	To assist with financing qualified infrastructure projects	Grants/Technical Assistance	Local Govts.	Includes Special Purpose Districts and Public Works Commissions
Loan Program	To provide low cost loans for qualified water and wastewater infrastructure projects	Loan financing	Local Govts.	Includes Special Purpose Districts and Public Works Commissions

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Partner Template

Name of Partner Entity	Type of Partner Entity	Description of Partnership	Associated Objective(s)
Department of Commerce	State Government	Infrastructure support for Product Site Development; Infrastructure support for job creation; administrative support agreement	1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.2.3
Department of Health and Environmental Control	State Government	Joint administration of the State Revolving Loan Funds Program with DHEC managing the technical aspects and RIA managing the financial functions; coordination with grant projects	1.1.1; 1.1.2; 1.1.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.2.3
Infrastructure Funders Coordinating Committee	State Government	Informal coordination among federal and state funding agencies to leverage resources and technical assistance for customers	1.1.1; 1.1.2; 1.1.3; 1.2.1; 1.2.2; 1.2.3; 1.3.1; 1.3.2; 1.3.3; 2.1.1; 2.1.2; 2.2.2; 2.2.3

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Report Template

Item	Report Name	Name of Entity Requesting the Report	Type of Entity	Reporting Frequency	Submission Date (MM/DD/YYYY)	Summary of Information Requested in the Report	Method to Access the Report
1	Restructuring Report and Cost Savings Plan	House Legislative Oversight Committee	State	Annually	09/15/16	Pursuant to Section 1-30-10(G) state agencies must submit restructuring reports to the Governor and General Assembly. Last year, the state agencies were required to submit a restructuring report and a seven year plan. For FY16-17, agencies were only required to submit the Accountability Report.	https://www.ria.sc.gov/wp-content/uploads/2016/09/FY16-RIA-Accountability-Report.pdf http://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyPHPFiles/RuralInfrastructureAuthority.php
2	Accountability Report	Executive Budget Office	State	Annually	09/15/16	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	https://www.ria.sc.gov/wp-content/uploads/2016/09/FY16-RIA-Accountability-Report.pdf http://www.scstatehouse.gov/CommitteeInfo/HouseLegislativeOversightCommittee/AgencyPHPFiles/RuralInfrastructureAuthority.php
3	Annual Report	The General Assembly and Joint Bond Review Committee	State	Annually	10/01/16	The report highlights the activities and accomplishments of the agency during the last fiscal year.	http://www.scstatehouse.gov/reports/SCRIA/FY16%20RIA%20annual%20report_electronic.pdf
4	Fines and Fee Report	Senate Finance and House Ways and Means Committees	State	Annually	09/01/17	Information	http://www.ria.sc.gov/wp-content/uploads/2016/09/P450-Fines-and-Fees-Report_FY16.pdf
5	Bank Account Transparency	Senate Finance and House Ways and Means Committees and the Inspector General	State	Annually	No activity to report	Information	N/A
6	Outstanding Debt Report	Senate Finance and House Ways and Means Committees and the Inspector General	State	Annually	No activity to report	Information	N/A
7	Restructuring Report and Cost Savings Plan	Office of Senate Oversight	State	Unknown	01/12/15	Implement cost savings and increased efficiencies.	Unknown

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External Review Template

Item	Name of Entity Conducted External Review	Type of Entity	External Review Timeline (MM/DD/YYYY to MM/DD/YYYY)	Method to Access the External Review Report
Agreed Upon Procedures	Brown CPA, LLC	Outside Organization	07/01/2015 to 06/30/2016	http://osa.sc.gov/Reports/stateengagements/Documents/Rural%20Infrastructure%20Authority/P4516.pdf
Single Audit	CliftonLarsonAllen, LLP	Outside Organization	07//1/2015 to 06/30/2016	http://osa.sc.gov/Reports/stateengagements/stateofsc/Documents/Single%20Audit/16%20Single%20Audit.pdf
	State Auditor's Office	State		
SRF Program Review	Environmental Protection Agency	Federal	07/01/2015 to 06/30/2016	Request the report at: https://www.ria.sc.gov/index.php/contact-us/